As of 31st May 2026

Valtrust Momentum

Long Term Indian Equity Strategy

Monthly Performance Update (As of 31st May 2026)

Dealing Information

NAV:
19.64

Minimum Investment:
INR 50 Lakh

Subsequent Investment:
INR 5 Lakh

Exit Load:
Nil

Redemption Settlement:
7 Business Days

Business day:
Working days in India

Key Facts

Benchmark
S&P BSE 500 TRI

PMS Strategy Inception Date
20th January 2023

Portfolio Manager
Valtrust Partners LLP
SEBI PMS Registration No.: INP100007578

Strategy type
Open Ended

Risk Metrics

	Valtrust Momentum	S&P BSE 500 TRI
Annualized volatility	18.8%	16.0%
Sharpe Ratio	1.12	0.46
Max Drawdown	-35.8%	-38.4%
Recovery days	139	202

Notes: Annualized volatility and Sharpe Ratio are calculated on annualized basis using daily returns since 1st Jan 2020. | Maximum Drawdown and Recovery Days are calculated on daily NAVs/ Values for Valtrust Momentum and S&P BSE 500 TRI.

Investment Objective

This is a long-term strategy that will primarily invest in Indian public equities with an aim to generate capital appreciation by capitalizing on the continuance of an existing market trend. The strategy will apply technical indicators to the analysis of a security in order to identify trends and gauge the strength of the trend. The strategy aims to capture significant investor biases like initial underreaction, delayed overreaction, herd mentality, and confirmation bias.

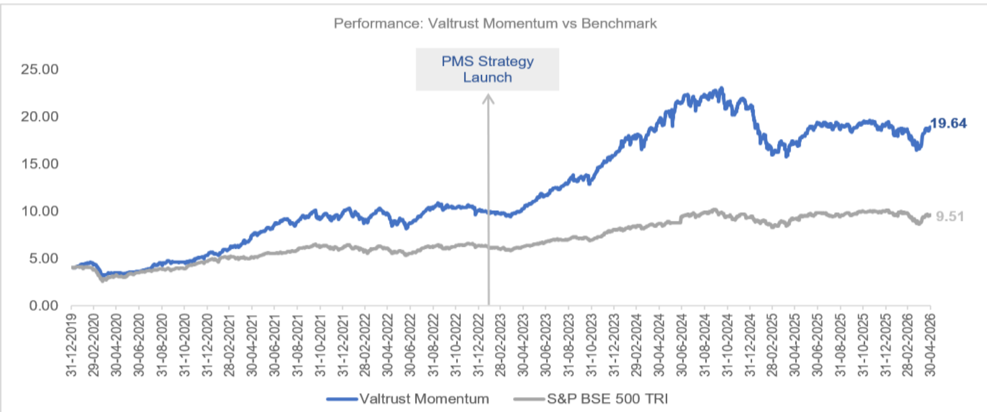
Performance

	1M	3M	1Y	3Y	5Y	Since PMS Launch	Since Inception (strategy launch)
Valtrust Momentum	3.9%	6.6%	7.6%	20.9%	19.9%	22.2%	27.9%
S&P BSE 500 TRI	-0.2%	-2.3%	-0.1%	13.5%	11.8%	12.8%	14.2%

Valtrust Momentum Performance (Quarterly)

	Q1	Q2	Q3	Q4	CY
2020	-18.1%	9.5%	27.6%	15.1%	31.7%
2021	20.7%	33.9%	9.8%	4.5%	85.6%
2022	1.5%	-13.1%	19.5%	-3.1%	2.1%
2023	-3.6%	20.7%	15.1%	17.6%	57.5%
2024	13.4%	18.8%	5.5%	-7.0%	32.3%
2025	-18.5%	13.1%	-5.4%	4.5%	-8.8%
2026	-13.6%	18.5%[1]			

Notes: Q = Quarter; CY = Calendar Year | Strategy Launch Date: 1st January 2020 | PMS Launch Date: 20th January 2023. |1. Q2 FY2026 is from 1st April 2026 to 31st May 2026 | From 20th January 2023 onwards, returns are net of fees, commissions and all expenses; are inclusive of dividends. | Returns from 1st January 2020 to 20th January 2023 are based on back-testing and are gross of fees and expenses; are exclusive of dividends. | Returns are absolute returns for a period less than 1 year and CAGR for a period greater than 1 year.



Performance relative to the other portfolio managers within the selected strategy can be accessed at www.apmiindia.org

Key Characteristics

Particulars	Description
Investment objective	To generate capital appreciation over medium to long term by systematically identifying and allocating capital to equities exhibiting high-conviction price momentum. Utilizing a data-driven, algorithmic framework, the portfolio ranks and selects stocks by emphasizing smooth, sustained performance relative to their risk (volatility-adjusted returns). The portfolio's goal is to capture trend continuation.
Description of securities	Clients' funds under the Valtrust Momentum portfolio would mainly be invested in the equity shares and instruments of companies listed in India. Some part of these funds might be placed in equity ETFs, liquid or ultrashort short funds/ETFs, units of money market instruments, units of mutual funds or might be retained as bank balance in bank account.
Basis of selection of securities	Stocks selection takes place based on momentum. Up to 32 stocks with strong technical trends are selected by taking positions in stocks going up and selling them when the trend reverses.
Allocation of portfolio across type of securities	The Portfolio is designed with a core mandate to invest majorly in equity securities seeking diversification across various sectors and market capitalizations. While maintaining a major focus on equity, the Portfolio Manager may, at times, tactically allocate a portion of the funds to equity ETFs, liquid or ultrashort short funds/ETFs, units of money market instruments, units of mutual fund or might be retained as bank balance in bank account.
Appropriate Benchmark	S&P BSE 500 Total Return Index (TRI)
Basis for choice of benchmark	The investment strategy will employ a multicap approach, incorporating holdings from large-cap, mid-cap, and small-cap companies. Following the SEBI directive of April 1, 2023, which requires the selection of a benchmark from Nifty 50 TRI, S&P BSE 500 TRI, and MSEI SX 40 TRI, the S&P BSE 500 TRI has been selected as the most suitable benchmark for this Portfolio.
Minimum investment	INR 50 lakh per PAN, as stipulated by SEBI (PMS) Regulations, 2020 (or any subsequent SEBI-stipulated amount).
Indicative tenor or investment horizon	Medium to long term horizon of 3-20 years.
Lock-in period	This investment approach shall not be subject to any lock-in period.
Exit load	0-1 Year : 3% 1-2 Year : 2% 2-3 Year : 1% > 3 Year : Nil