



Valtrust Equity Funds

Curated Portfolio of Mutual Funds

Monthly Performance Update (As of 31st May 2026)

Dealing Information

NAV:

19.61

Minimum Investment:

INR 50 Lakh

Subsequent Investment:

INR 5 Lakh

Exit Load:

Nil

Redemption Settlement:

7 Business Days

Business day:

Working days in India

Key Facts

Benchmark

S&P BSE 500 TRI

PMS Strategy Inception Date

31st March 2023

Portfolio Manager

Valtrust Partners LLP

SEBI PMS Registration No.: INP100007578

Strategy type

Open Ended

Investment Objective

The portfolio aims to generate long-term capital appreciation by investing in mutual funds and ETFs focused on equity and equity-related instruments. Fund selection is driven by qualitative and quantitative analysis. The portfolio, seeks to achieve superior risk-adjusted returns through active allocation across high-quality funds.

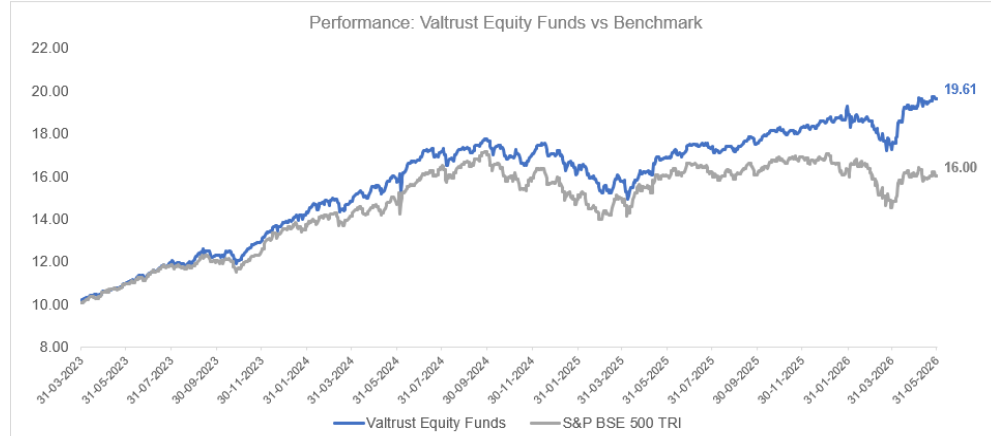
Performance

| | 1M | 3M | 6M | 1Y | 2Y | 3Y | Since Inception (strategy launch) |
|-----------------------|-------|-------|-------|-------|-------|-------|-----------------------------------|
| Valtrust Equity Funds | 2.2% | 5.4% | 7.3% | 16.3% | 11.7% | 21.3% | 23.7% |
| S&P BSE 500 TRI | -0.2% | -2.3% | -5.4% | -0.1% | 4.1% | 13.5% | 16.2% |

Valtrust Equity Funds Performance (Quarterly)

| | Q1 | Q2 | Q3 | Q4 | CY |
|------|-------|--------------------|------|-------|-------|
| 2023 | | 12.9% | 8.0% | 12.5% | 37.2% |
| 2024 | 7.0% | 13.0% | 5.9% | -4.3% | 22.6% |
| 2025 | -7.1% | 10.6% | 0.6% | 5.2% | 8.9% |
| 2026 | -6.6% | 13.6% ¹ | | | |

Notes: Q = Quarter; CY = Calendar Year | Strategy Launch Date: 31st March 2023 | 1. Returns for Q2 2026 is from 1st April 2026 to 31st May 2026. | Returns are net of fees, commissions and all expenses; are inclusive of dividends. | Returns are absolute returns for a period less than 1 year and CAGR for a period greater than 1 year.



Risk Metrics

| | Valtrust Equity Funds | S&P BSE 500 TRI |
|-----------------------|-----------------------|-----------------|
| Annualized volatility | 12.0% | 14.8% |
| Sharpe Ratio | 1.80 | 1.07 |
| Max Drawdown | -15.9% | -18.7% |
| 1 Yr Rolling Average | 20.0% | 15.4% |

Notes: Annualized volatility, Sharpe Ratio and 1 year Rolling Average are calculated on annualized basis using daily returns since 31st March 2023. | Maximum Drawdown is calculated on daily NAVs/ Values for Valtrust Equity Fund and S&P BSE 500 TRI.

Performance relative to the other portfolio managers within the selected strategy can be accessed at www.apmiindia.org

Key Characteristics

| Particulars | Description |
|--|---|
| Investment objective | To generate capital appreciation over medium to long term by investing predominantly in SEBI registered mutual funds. |
| Description of securities | Client's funds shall primarily be invested in SEBI registered mutual funds investing in equity and equity related instruments. Some parts of these funds might be placed in equity ETFs, liquid or ultrashort short mutual funds/ETFs, units of money market instruments, units of equity savings mutual funds, commodity mutual funds or might be retained as bank balance in bank account.. |
| Basis of selection of securities | Mutual Fund selection takes place based on the consistency of returns and personal experience of the portfolio manager in the capital markets. Up to 10 mutual funds with high returns and risk-reward are selected by taking long-term positions. |
| Allocation of portfolio across type of securities | The Portfolio is designed with a core mandate to invest majorly in equity mutual funds. While maintaining a major focus on equity mutual funds, the Portfolio Manager may, at times, tactically allocate a portion of the funds to equity ETFs, liquid or ultrashort short mutual funds/ETFs, units of money market instruments, units of equity savings mutual funds, commodity mutual funds or might be retained as bank balance in bank account. |
| Appropriate Benchmark | S&P BSE 500 Total Return Index (TRI) |
| Basis for choice of benchmark | The investment strategy will employ a multi-cap approach, incorporating equity mutual funds across large-cap, mid-cap, and small-cap categories. Following the SEBI directive of April 1, 2023, which requires the selection of a benchmark from Nifty 50 TRI, S&P BSE 500 TRI, and MSEI SX 40 TRI, the S&P BSE 500 TRI has been selected as the most suitable benchmark for this Portfolio.. |
| Minimum investment | INR 50 lakh per PAN, as stipulated by SEBI (PMS) Regulations, 2020 (or any subsequent SEBI-stipulated amount). |
| Indicative tenor or investment horizon | Medium to long term horizon of 3-20 years. |
| Lock-in period | As per the terms of Portfolio Management Services Agreement with the client. |
| Exit load | As per the terms of Portfolio Management Services Agreement with the client. |

Disclaimer:

Prospective investors are advised to carefully review the Disclosure Document, Client Agreement, and other related documents carefully and in its entirety and consult their legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing under this Portfolio, before making an investment decision. Further, the information contained herein should not be construed as forecast or promise.

Performance related information provided in this document is not verified by SEBI.

Performance of your portfolio may vary from that of other investors and that generated by the investment strategy because of the timing of inflows and outflows of funds.