



Valtrust Momentum

Long Term Indian Equity Strategy

Monthly Performance Update (As of 28th February 2025)

Dealing Information

NAV:

15.94

Minimum Investment:

INR 50 Lakh

Subsequent Investment:

INR 5 Lakh

Exit Load:

Nil

Redemption Settlement:

7 Business Days

Business day:

Working days in India

Key Facts

Benchmark

S&P BSE 500 TRI

PMS Strategy Inception Date

20th January 2023

Portfolio Manager

Valtrust Partners LLP

SEBI PMS Registration No.: INP100007578

Strategy type

Open Ended

Investment Objective

This is a long-term strategy that will primarily invest in Indian public equities with an aim to generate capital appreciation by capitalizing on the continuance of an existing market trend. The strategy will apply technical indicators to the analysis of a security in order to identify trends and gauge the strength of the trend. The strategy aims to capture significant investor biases like initial underreaction, delayed overreaction, herd mentality, and confirmation bias.

Performance

	1M	3M	6M	1Y	3Y	5Y	Since PMS Launch	Since Inception (strategy launch)
Valtrust Momentum	-10.4%	-25.6%	-28.6%	-10.0%	20.5%	29.7%	24.7%	30.4%
S&P BSE 500 TRI	-7.7%	-12.2%	-16.1%	-0.4%	12.2%	17.0%	13.6%	14.9%

Valtrust Momentum Performance (Quarterly)

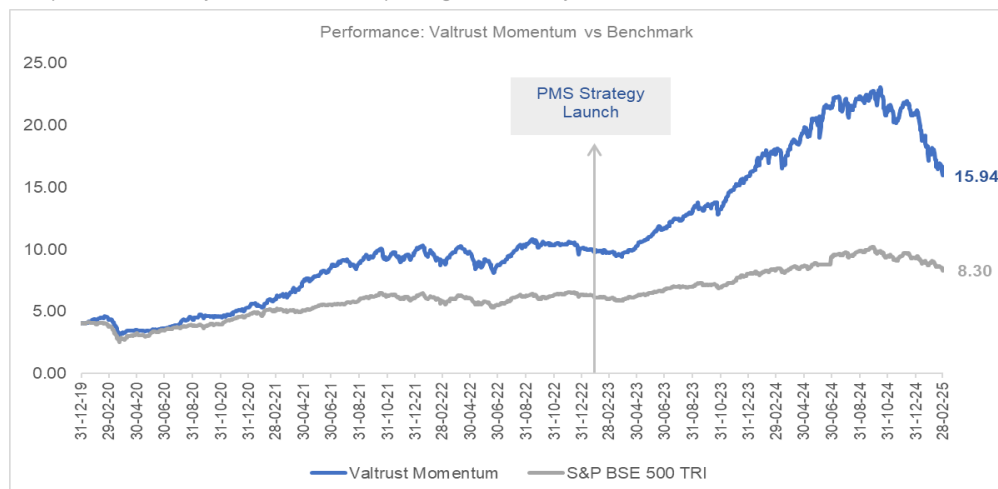
	Q1	Q2	Q3	Q4	CY
2020	-18.1%	9.5%	27.6%	15.1%	31.7%
2021	20.7%	33.9%	9.8%	4.5%	85.6%
2022	1.5%	-13.1%	19.5%	-3.1%	2.1%
2023	-3.6%	20.7%	15.1%	17.6%	57.5%
2024	13.4%	18.8%	5.5%	-7.0%	32.3%
2025	-24.2%*				

Notes: Q = Quarter; CY = Calendar Year | Strategy Launch Date: 1st January 2020 | PMS Launch Date: 20th January 2023 | *Q1 2025 returns cover 1st Jan 2025 to 28th Feb 2025. | From 20th January 2023 onwards, returns are net of fees, commissions and all expenses; are inclusive of dividends. | Returns from 1st January 2020 to 20th January 2023 are based on back-testing and are gross of fees and expenses; are exclusive of dividends. | Returns are absolute returns for a period less than 1 year and CAGR for a period greater than 1 year.

Risk Metrics

	Valtrust Momentum	S&P BSE 500 TRI
Annualized volatility	19.8%	16.8%
Sharpe Ratio	1.20	0.50
Max Drawdown	-35.8%	-38.4%
Recovery days	139	202

Notes: Annualized volatility and Sharpe Ratio are calculated on annualized basis using daily returns since 1st Jan 2020. | Maximum Drawdown and Recovery Days are calculated on daily NAVs/ Values for Valtrust Momentum and S&P BSE 500 TRI.



Key Characteristics

Particulars	Description
Investment objective	Generate capital appreciation over medium to long term by capitalizing on the continuance of an existing market trend.
Description of securities	Client's funds shall primarily be invested in equity shares of listed companies in India. Some part of funds might be invested in equity ETFs or liquid / ultrashort funds or units of money market instruments or might be retained as bank balance in bank account.
Basis of selection of securities	Stocks selection takes place based on momentum. Up to 32 stocks with strong technical trends are selected by taking positions in stocks going up and selling them when the trend reverses.
Allocation of portfolio across type of securities	0-100% allocation will be in listed stocks in India. Occasionally, 0-100% allocation might be made in equity ETFs/ liquid or ultrashort funds / liquid ETFs / money market instruments / bank balance.
Appropriate Benchmark	S&P BSE 500 Total Return Index (TRI)
Basis for choice of benchmark	The portfolio will largely be selected from the top 750 stocks listed in India and dividends will be reinvested. Therefore, S&P BSE 500 TRI has been selected as the benchmark for comparing performance.
Minimum investment	INR 50 Lacs per PAN as per SEBI (PMS) Regulations 2020 or any other amount as may be stipulated by SEBI from time to time.
Indicative tenor or investment horizon	Medium to long term. 3-5 years for the portfolio manager to be able to maximize strategy performance.
Lock-in period	This investment approach shall not be subject to any lock-in period.
Exit load	Nil

Disclaimer:

Prospective investors are advised to carefully review the Disclosure Document, Client Agreement, and other related documents carefully and in its entirety and consult their legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing under this Portfolio, before making an investment decision. Further, the information contained herein should not be construed as forecast or promise.

Performance related information provided in this document is not verified by SEBI.

Performance of your portfolio may vary from that of other investors and that generated by the investment strategy because of the timing of inflows and outflows of funds.